



Milestone Group

MILESTONE FURNITURE LIMITED

Gala No 03 Aslam Compound Chandivali Sakinaka Andheri E.Mumbai No 400072

CIN :U36912MH0214PLC25413 Website : www.milestonegroup.asia

Date: 30-12-2020

The Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai-400001

Company Code no. : 541337

Reg: PROCEEDINGS OF ANNUAL GENERAL MEETING

Dear Sir,

Please find attached herewith the Proceedings of 6th Annual General Meeting (Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015)

You are requested to take the above said disclosure/document on your record.

Yours faithfully,


Kangan Dhamija
Company Secretary

M.No. 30672



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FAIR SUMMARY OF THE PROCEEDINGS OF 6TH ANNUAL GENERAL MEETING OF MILESTONE FURNITURE LIMITED HELD ON WEDNESDAY, THE 30TH DAY OF DECEMBER, 2020 AT 12.30 P.M. THROUGH VIDEO CONFERENCING/ OAVM

Pursuant to the Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 6th Annual General Meeting of the Company was duly held on Wednesday, the 30th Day of December, 2020 at 12.30 P.M. through Video Conferencing (VC) | Other Audio Visual Means (OAVM).

Ms. Kangan Dhamija, Company Secretary of the Company welcomed the Shareholders and briefed on certain points regarding the participation in the meeting through VC.

Thereafter, Mr. Digambar Sudam Songhare, chaired the Meeting. The Company Secretary informed the Members that in view of the continuing COVID-19 pandemic, and to ensure social distancing norms, the Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The requisite quorum being present, the Chairman called the Meeting to order.

Mr. Digambar Sudam Songhare, Managing Director of the company and Chairman of the meeting, Ms. Triveni, Chief Financial Officer of the company, Ms. Arzoo and Mr. Akash, Independent Directors of the company were present in the meeting and introduced themselves. The Chairman thereafter informed that Mr. Sourabh Parnami, Scrutinizer as well as Mr. Bhupendra Gandhi, representative of Statutory Auditor of the Company were also present through VC. With the consent of the Members, the Notice convening the AGM was taken as read. The Chairman informed the members that there being no qualifications, observations and comments on financial transactions or matters in the Auditors Report, the same was taken as read with their consent. The Chairman commenced his speech and summarized the business operations and financial performance of the Company.

The following business items as set forth in the notice of AGM transacted at the Meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Directors Report, Profit & Loss Account for the year ended

March 31, 2020 and the Balance Sheet as on that date and the Reports of the Statutory Auditors thereon.

2. To appoint M/s. NGST & Associates (FRN 1 35159 W), as the Statutory Auditors of the Company and to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting.
3. To appoint a director in place of Mr. Digambar S. Songhare (06809398) who retires by rotation and being eligible, offers himself for re-appointment

SPECIAL BUSINESS:

4. To regularize the Appointment of Ms. Aarzo (DIN: 07022436) as Independent Director of the Company.
5. To regularize the Appointment of Mr. Akash Vinayak Parte (DIN: 08721093) as Independent Director of the Company.
6. To approve the change in registered office of the Company from Gala No 03 Aslam Compound Chandivali, Sakinaka Andheri E. Mumbai No 400072 to Survey no.147, House no.271/1, Met Village, Near H P Petrol Pump, Wada-Manor Road, Tal-Wada, District-Palghar-Maharashtra

The Managing Director then invited members to ask their queries. The Chairman informed the members that the e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

S. Parnami & Associates, Practicing Company Secretaries has been appointed as a Scrutinizer to scrutinize the e-voting and remote e-voting process in a fair and transparent manner. The Chairman authorized the Company Secretary to declare the results of the voting and place the results on the website of the Company at the earliest.

The Chairman also informed that the results of voting will be declared on receipt of the scrutinizer Report. To mark the closure of the meeting the Chairman thanked all the members for their active participation and co-operation.

The AGM concluded at 1.00 pm (including the time allowed for e-voting at the AGM).

This is for your information and records. You are requested to take the same on your record.

Yours faithfully,


Kangan Dhamija
Company Secretary

M.No. 30672